

Becoming a restaurant owner

- Catalina Alina Dumitru 2030573
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- Lecturer: Joanna Walsh

Introduction

- Always wanted to have my own bussiness.
- I have over 15 years in the workfild.
- I have gained excelent skills and experience in hospitality management and customer service roles.
- My goal is to become a restaurant owner in the following 2 to 3 years.

Personal Development Plan

Personal SWAT analysis

STRENGTHS	WEAKNESSES
• Experience in food service • Ready to work longer hours • Willing to take calculated risk • Positive attitude	• I am unsure of tax and accounting practice • Never run a bussiness before • English is not my first language
OPPORTUNITIES	THREATS
• Local area is full of tourists • Easy to find a space to rent • My husband is an amazing chef • High education course	• Other restaurants might lower their prices • New and longer lockdown periods • Getting scared

Personal development plan

Personal objectives:

Short term goals 3 to 6 months	Medium term goals 6 to 24 months	Long term goals 24 to 36 months
• Successfully finishing the first year of study • Open an saving account • Organising my time in a better manner, apply 80/20 rule	• Get the business plan ready. • Move town • Become a british citizen • Get a job as a restaurant manager • Take advance english course • Take a basic accountant course	• Getting my Masters degree in business management • Find a good restaurant location • Find a good accountant • Hire all the kitchen equipment • Buy all restaurant furniture • Open the restaurant

References

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